

STATEMENT

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From: The Directors of SI (Soroptimist International) Limited

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To: Soroptimist International of The Americas Headquarters
Soroptimist International of Europe Headquarters
Soroptimist International of Great Britain and Ireland Headquarters
Soroptimist International of the South West Pacific Headquarters

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Statement on SI Dues Increase Rotterdam, 28 July 2017, SI Final Board Meeting 2015-2017

During the 2015-2017 Biennium, SI Boards have concentrated efforts on developing and implementing a forward looking Strategic Plan, which required them to strengthen Global Advocacy and Communication as their primary focus.

Since 2011, successive SI Boards have exercised strict fiscal prudence and implemented severe cost cutting measures, including restructuring operations for maximum efficiency and overall cost savings.

It has been 21 years since the last dues increase, during which time inflation averaged 2.6% per year translating to approximately 70% increase in cost of living, while SI membership has continued to decline worldwide. This has caused a substantial reduction in SI revenue.

SI has been forced to utilise reserves to bridge the deficit just to keep essential services going. The SI Board has concluded that this has proven unsustainable for the long term. After 6 consecutive years of drastic cost-cutting measures, the SI Board has taken the decision to increase annual per capita dues by £2 effective from the fiscal year 2019.

This increase will enable SI to function effectively as a leading women's global organisation with ECOSOC General Consultative Status at all UN centres and enable SI to remain at the forefront as a Global Voice for Women.

END.